



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH  
ROAD, DISTT. LUDHIANA - 141 112  
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651  
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN  
ROAD, LUDHIANA. PHONE : 0161-2424602

**ASIANLAKTO**  
**INDUSTRIES LIMITED**

**12.11.2021**

To,

The Manager Listing

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4<sup>th</sup> Floor,

Plot No. 62 C, G Block, Opp Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai

PIN: 400098

**Subject: Outcome of Meeting of Board of Directors held on 12<sup>th</sup> November, 2021.**

**Ref: ISIN: INE771U01016**

Dear Sir,

The Board of Directors of the Company at its meeting held on **12<sup>th</sup> November, 2021** has, *inter-alia*, approved

- Un-audited Financial Results of Quarter ended on 30.09.2021 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.
- On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 12th November, 2021, has appointed Ms. Rosy Mehta as Company Secretary-Compliance Officer of the company w.e.f. 12th November, 2021.

The Board Meeting Commenced at 4:00 PM and concluded at 04:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,

Yours Faithfully,

Yours Faithfully,

**For Asian Lakto Industries Limited**

**Neeraj Poddar**  
**(Managing Director)**

**DIN: 00880381**

### Annexure-I

Details required under Regulation 30 of the SEBI LODR Regulation:-

<b>Particulars</b>	Ms. Rosy Mehta
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
<b>Date of appointment and term of appointment</b>	<b>12.11.2021</b> On the recommendation of Nomination and Remuneration committee, the board has proposed to appoint Ms. Rosy Mehta as Company Secretary-Compliance Officer w.e.f. 12.11.2021

**For Asian Lakto Industries Limited**



**Neeraj Poddar**  
**Managing Director**  
**DIN: 00880381**



**GAGAN SALUJA & ASSOCIATES**  
— CHARTERED ACCOUNTANTS —

Resi. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001  
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Dated .....

**Limited Review Report for the quarter ended 30.09.2021**

To,

**The Board of Directors  
Asian Lakto Industries Limited  
VPO, Jandiali NearKohara  
Ludhiana-141112, Punjab.**

**Sub: Limited Review Report**

Sir,

We have reviewed the accompanying statement of unaudited financial results of **Asian Lakto Industries Limited** for the period ended **30<sup>th</sup> September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/S Gagan Saluja & Associates  
Chartered Accountants  
Firm Regn. No. 027033N**

Gagan Saluja  
Prop  
Membership No: 532395  
UDIN: 21532395AAAAFW4028



Date: 12.11.2021  
Place: Ludhiana

**ASIAN LAKTO INDUSTRIES LIMITED**

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab  
Website: www.asianlak.com, E Mail: accounts@asianlak.com  
Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

**Unaudited Standalone Financial Results for the Quarter ended 30.09.2021**

(Amount in Lacs)

S.No.	Particular	3 Months Ended on			6 Months Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (net of excise duty)	378.55	688.46	577.48	1,067.01	1,041.52	3,167.39
	b) Other operating income			0.10	-	0.21	2.45
	<b>Total Income from operations (net)</b>	<b>378.55</b>	<b>688.46</b>	<b>577.58</b>	<b>1,067.01</b>	<b>1,041.73</b>	<b>3,169.84</b>
<b>2</b>	<b>Expenses</b>						
	a Cost of Materials consumed	285.91	348.02	452.54	633.93	742.32	2,234.28
	b. Purchase of Stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-0.15	-0.20	-0.20	0.35	-0.71	-2.50
	d) Employee benefits expense	66.82	112.68	63.80	179.50	109.20	301.28
	e) Depreciation and amortisation expense	9.35	9.71	11.50	19.06	23.76	43.09
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	47.83	89.77	30.26	137.60	101.02	364.89
	<b>Total Expenses</b>	<b>409.76</b>	<b>559.98</b>	<b>557.90</b>	<b>969.74</b>	<b>975.59</b>	<b>2,941.04</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>- 31.21</b>	<b>128.48</b>	<b>19.68</b>	<b>97.27</b>	<b>66.14</b>	<b>228.80</b>
<b>4</b>	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>- 31.21</b>	<b>128.48</b>	<b>19.68</b>	<b>97.27</b>	<b>66.14</b>	<b>228.80</b>
<b>6</b>	<b>Finance costs</b>	<b>40.88</b>	<b>50.18</b>	<b>46.86</b>	<b>91.06</b>	<b>84.71</b>	<b>189.60</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>- 72.09</b>	<b>78.30</b>	<b>- 27.18</b>	<b>6.21</b>	<b>- 18.57</b>	<b>39.21</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.63</b>
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>- 72.09</b>	<b>78.30</b>	<b>- 27.18</b>	<b>6.21</b>	<b>- 18.57</b>	<b>39.21</b>
<b>10</b>	<b>Tax Expense</b>	<b>-</b>	<b>5.00</b>	<b>-</b>	<b>5.00</b>	<b>1.80</b>	<b>-</b>
<b>11</b>	<b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>	<b>- 72.09</b>	<b>73.30</b>	<b>- 27.18</b>	<b>1.21</b>	<b>20.37</b>	<b>39.21</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>- 72.09</b>	<b>73.30</b>	<b>- 27.18</b>	<b>1.21</b>	<b>20.37</b>	<b>39.21</b>
<b>14</b>	<b>Share of Profit / (loss) of associates *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>- 72.09</b>	<b>73.30</b>	<b>- 27.18</b>	<b>1.21</b>	<b>20.37</b>	<b>39.21</b>
<b>17</b>	<b>Paid - up equity share capital (Face Value of Rs. 10/- each)</b>	<b>580.33</b>	<b>580.33</b>	<b>580.33</b>	<b>580.33</b>	<b>580.33</b>	<b>580.33</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>19(i)</b>	<b>Earnings Per Share (EPS) in Rs. ( before extraordinary items not annualized)</b>						
	(a) Basic			(0.47)		(0.35)	
	(b) Diluted			(0.47)		(0.35)	
<b>19(ii)</b>	<b>Earnings Per Share (EPS) in Rs. ( After extraordinary items not annualized)</b>		1.26				0.49
	(a) Basic	(1.24)	1.26	(0.47)	0.02	(0.35)	0.49
	(b) Diluted	(1.24)	1.26	(0.47)	0.02	(0.35)	0.49

**Notes:**

i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

ii) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 12th of November, 2021.

iii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

iv) Figures have been regrouped wherever necessary.

Place : Ludhiana

Date : 12.11.2021

For Asian Lakto Industries Limited



**SATISH KUMAR**  
(Director)  
DIN: 09305747



## ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab  
Website: www.asianlak.com, E Mail: accounts@asianlak.com  
Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

**Ind AS Statement of Assets & Liabilities ended 30.09.2021**

Sr No	Particulars	As at 30.09.2021 (Audited)	As At 30.09.2020 (Audited)
<b>I</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>	374.62	416.48
	a) Property, Plant & Equipment		
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets	29.25	31.05
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets		
	f) Trade Receivable		
	g) Deferred Tax Assets		
	Other Non-Current Assets		
	<b>Total Non-Current Assets</b>	<b>403.87</b>	<b>447.53</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	1843.78	1837.00
	b) Financial Assets		
	i) Investment		
	ii) Trade & Other Receivables	1286.8	1255.92
	iii) Cash & Cash Equivalents	17.85	16.89
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets		
	d) Other Current Assets	3.05	3.25
	<b>Total Current Assets</b>	<b>3151.48</b>	<b>3113.06</b>
	<b>TOTAL ASSETS</b>	<b>3555.35</b>	<b>3560.59</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	580.33	580.33
	b) Other Equity	727.89	673.8
	c) Preference Share Capital		
	<b>Total Equity</b>	<b>1308.22</b>	<b>1254.13</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	203.15	319.76
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	<b>Total Non-Current Liabilities</b>	<b>203.15</b>	<b>319.76</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1983.93	1928.75
	ii) Trade Payables	37.9	32.47
	iii) Other Financial Liabilities	9.9	10.23
	b) Other Current Liabilities	12.25	15.25
	c) Short Term Provisions		
	<b>Total Current Liabilities</b>	<b>2043.98</b>	<b>1986.7</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3555.35</b>	<b>3560.59</b>

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For Asian Lakto Industries Ltd.

  
 Director

**ASIAN LAKTO INDUSTRIES LTD., LUDHIANA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2021**

	unaudited	unaudited
	Figures as on 30.09.2021	Figures as on 30.09.2020
	30.09.2021	30.09.2021
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax Rs.	0.13	-18.59
Adjustment For:		
Depreciation	18.21	23.76
Interest Paid	91.06	84.71
Other Incomes		
<b>Operating Profit Before Working Capital Changes</b>	<b>109.4</b>	<b>89.88</b>
decrease in Inventories	22.72	45.16
Increase in Trade Payables	-25.71	3.21
Increase in Short Term Loans and Advances		
Increase in other Current Liabilities	-92.59	-17.71
Increase in Short Term Borrowings	0.19	63.97
Long Term Loans & Advances		
Increase in Trade Receivables	-283.44	-140.7
Short term Provisions	7	-8.25
<b>OTHER CURRENT ASSETS</b>		<b>4.46</b>
Decrease in Short Term Investments		
Cash Generated From Operations	-262.43	40.08
Adjustment For Income Tax Paid	0	-1.8
Adjustment For Income Tax		
<b>Net cash Flow From Operating Activities (A)</b>	<b>-262.43</b>	<b>38.28</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-30.11	-12.85
Sale of Fixed Assets	39.46	
Other Incomes		
Subsidy Received		
<b>Net Cash Flow in Investing Activities (B)</b>	<b>9.35</b>	<b>-12.85</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term Borrowings	162.99	57.16
Interest Paid	91.06	-84.71
Wealth Tax		
Share Applicatin Money		
<b>Net Cash From Financing Activities (C)</b>	<b>254.05</b>	<b>-27.55</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>0.97</b>	<b>-2.12</b>
Opening Cash & Cash Equivalents	16.88	19.09
<b>Closing Cash &amp; Cash Equivalents</b>	<b>17.85</b>	<b>16.88</b>
	0	
	17.85	

For Asian Lakto Industries Ltd.

  
Director